

LA SIESTA CONDOMINIUM ASSOCIATION

Board Meeting

909 Beach Road , Sarasota , FL 34242

Wednesday, February 15, 2017

5:30 PM

La Siesta Condo Clubhouse

I. Call to Order:

The meeting was call to order by Frank Maloney at 5:30pm.

II. Confirmation of Proper Notice of Meeting

Notice of meeting was posted in a timely fashion.

III. Determination of Quorum:

Present: President Frank Maloney, Treasurer Barbara Bishop, VP/Secretary Donald O'Connor and Director Bill Whitman. Directors on Conference Phone: Director Robert Backer and Director Sylvain Authier and Director Chuck Pue

IV. Approval of Minutes:

Director Bill Whitman made a motion to accept the minutes from January 18, 2017. VP/Secretary Donald O'Connor made a second. **The motion passed unanimously.**

V. Treasurer Report:

January's Treasurer's Report was presented by Treasurer Barbara Bishop.

VI. Committee Report:

Director Bill Whitman reported on Security and Safety concerns as the Chairman of the Security Committee.

VII. Manager's Report:

Management & Maintenance

- A. Cell Phone lockers installed and being used.
- B. Mike painted shuffleboard court
- C. We were "Honored" in our class with our light display.
- D. Sidewalk bricks are in and will be installed as well as the flair at the public sidewalk.
- E. All tall palm trees were trimmed in December
- F. Amish group damaged.
- G. Kristine Conden is no longer with La Siesta Condos.

Rental Program

Preliminary bookings	2014 (55 Units) Jan	2015 (54 units) Jan	2016 (56 units) Jan	Projected Bookings
Gross Rent	\$1,127,751	\$1,182,379	\$1,275,017	\$926,920.
Mgt. Fee	\$168,486	\$177,447	\$191,253	\$139,038.
Rental Nights	7416	7306	7378	4532
Owner Stays	1,569 nights	1,464 nights	1,803 nights	624 nights
Black outs	435 nights	1113 nights	470 nights	542 nights

Submitted by
Dean Chandler, Property Manager

VIII. Business:

A. Unfinished Business

1. Job Descriptions – Treasurer Barbara Bishop made a motion to accept the Job Descriptions with the exception of the statement under the signature that states the Rental Agent is 100% responsible. President Frank Maloney made a second. **The motion passed unanimously.**
2. Rental Insurance – Rental Committee will get back with the board after their meeting.
3. Deposits “201” We are waiting on last invoice from Key Shop and will close it out.
4. C116 Manager’s Apartment - Director Bill Whitman made a motion to check with Attorney Kevin Edwards on the option of Selling C116. Director Sylvain Authier made a second. **The motion passed unanimously.**
5. Electronic Doors – Clocks change on March 12th and will be working correctly until the next time it changes. We have contract with Stanley Security until April 2017.

B. New Business: None

IX. Open Forum for Comments/Discussion:

- A. Suggestion Box

X. Adjournment: 6:55pm. Next Meeting is March 15, 2017 at 4:00pm

Respectfully Submitted,
Dean Chandler, LCAM/Property Manager, La Siesta Condominium Association Inc.